overseas manufacturers of LPG flbreglass cylinders conforming to the specifications setforth by the licencing authority in India?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) to (c) Government has conveyed "in principle" approval to the Public Sector Oil Marketing Companies (OMCs) for expanding the product line by way of introduction of composite cylinders for marketing domestic LPG, subject to there being no subsidy element in the LPG to be marketed through these composite cylinders. To start with, Indian Oil Corporation Limited (IOC) along with Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL) intend to import some cylinders by floating global tender and do test marketing in selected cities. The composite cylinders are translucent and will show the level of LPG present in the cylinder.

OMCs have also reported that necessary approval of Chief Controller of Explosives (CCOE) has been obtained for use of composite cylinders for LPG CCOE has also granted approval to M/s Ragasco AS, Norway for their composite cylinders.

Capital investment by M/s Reliance

1974. SHRI MOHAMMED AM1N:
SHRI TAPAN KUMAR SEN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to REFER TO THE ANSWER OF UNSTARRED QUESTION No. 4385 given in Rajya Sabha on 15th May, 2007 and state:

whether capital investment in KG D-6 basin by M/s. Reliance has been now increased beyond 10 billion dollar;

if so, the reasons therefor and its impact on Government's revenue;

whether production schedule has also been delayed; and

if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) No proposal to enhance the capital expenditure for the approved development plan for D1 and D3 discoveries involving estimated expenditure of US $ 8.83 billion has been received. However, on 18th August, 2007, the operator has submitted a fresh Development plan for MA oil and gas discovery in the same block.

As per the estimates submitted by the operator, the development plan for MA oil and gas discovery is expected to increase the Government revenues from earlier approved development plan of D-6 Block by approximately US$ 1.6 billion (discounted by 10%) from the revenue generated after recovery of contract costs on the basis of certain assumptions. However, these revenues are dependent upon variation in the projected parameters such as quantum of production, capital costs, operating costs, prevailing oil and gas prices etc.

and (d) The commercial production from D-6 block is expected to begin in mid-2008.